

## APPENDIX F

## Medium Term Financial Plan to 2018/19

	A	H	I	J	K	L
1	<b>South Oxfordshire District Council</b>	<b>Budget</b>	<b>Indicative</b>	<b>Indicative</b>	<b>Indicative</b>	<b>Indicative</b>
2		<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>	<b>2017/18</b>	<b>2018/19</b>
3		<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
4	<b>Base budget</b>					
5	Corporate management	429	429	429	429	429
6	Corporate strategy	5,249	5,249	5,249	5,249	5,249
7	Economy, leisure and property	976	976	976	976	976
8	Finance	2,326	2,326	2,326	2,326	2,326
9	Housing and health	1,756	1,756	1,756	1,756	1,756
10	HR, IT, customer	1,591	1,591	1,591	1,591	1,591
11	Legal and democratic	817	817	817	817	817
12	Planning	1,660	1,660	1,660	1,660	1,660
13	Managed vacancy factor	(182)	(182)	(182)	(182)	(182)
14	Contingency	291	291	291	291	291
15	<b>Total base budget</b>	<b>14,913</b>	<b>14,913</b>	<b>14,913</b>	<b>14,913</b>	<b>14,913</b>
16	<b>Revisions to base budget</b>					
17	Opening budget adjustments	(589)	(537)	(487)	(437)	(437)
18	Inflation, salary increments and adjustments	52	395	748	1,105	1,471
19	Essential growth - one-off	429	272	0	0	0
20	Essential growth - ongoing	509	552	596	607	619
21	Base budget savings	(1,241)	(1,107)	(1,131)	(1,107)	(1,131)
22	Operational restructures	(56)	(56)	(56)	(56)	(56)
23	Movement in managed vacancy factor	7	7	7	7	7
24	Additional revenue contingency	228	228	228	228	228
25	Office accommodation savings	(175)	(175)	(175)	(175)	(175)
26	<b>Total revised base budget</b>	<b>14,077</b>	<b>14,492</b>	<b>14,642</b>	<b>15,085</b>	<b>15,439</b>
27	<b>Growth, savings and other budget adjustments</b>					
29	<b>Growth proposals</b>					
30	Revenue - one-off	1,609	264	180	0	0
31	Revenue - ongoing	219	245	231	211	211
32	Capital (revenue consequences of)	0	0	0	0	0
33	Other budget adjustments	0	200	400	600	800
35	<b>Net cost of services</b>	<b>15,905</b>	<b>15,201</b>	<b>15,453</b>	<b>15,896</b>	<b>16,450</b>
36	Net property income	(1,088)	(1,088)	(1,088)	(1,088)	(1,088)
37	Gross treasury income	(2,090)	(1,980)	(1,980)	(1,960)	(1,960)
38	<b>Net expenditure</b>	<b>12,726</b>	<b>12,132</b>	<b>12,385</b>	<b>12,848</b>	<b>13,401</b>
39	New Homes Bonus	(1,906)	(2,564)	(3,320)	(3,915)	(4,336)
40	CT freeze grant 2014/15 tranche	(63)	(63)	0	0	0
41	Transfers to / from earmarked reserves	203	2,218	3,440	4,195	4,636
42	<b>Amount to be financed</b>	<b>10,960</b>	<b>11,724</b>	<b>12,505</b>	<b>13,128</b>	<b>13,701</b>
43	<b>Financing</b>					
44	Revenue support grant	(2,672)	(1,836)	(1,366)	(938)	(546)
45	Business rates retention scheme	(2,320)	(2,384)	(2,432)	(2,480)	(2,530)
46	<b>Total start-up funding allocation</b>	<b>(4,992)</b>	<b>(4,220)</b>	<b>(3,798)</b>	<b>(3,418)</b>	<b>(3,076)</b>
47	Less - Parish share of council tax support grant	212	179	161	145	131
48	+ / - estimated NNDR over/under baseline	174	179	182	186	190
49	Collection fund surplus/deficit	(380)	(250)	(250)	(250)	(250)
	<b>Council tax requirement before use of reserves</b>	<b>5,974</b>	<b>7,612</b>	<b>8,801</b>	<b>9,791</b>	<b>10,696</b>
50						
51	Use of reserves to balance budget	(129)	1,612	2,742	3,667	4,512
52	<b>Council tax requirement after use of reserves</b>	<b>6,103</b>	<b>6,001</b>	<b>6,059</b>	<b>6,125</b>	<b>6,184</b>
53	Tax base	53,217.1	53,667.1	54,187.1	54,777.1	55,307.1
54	Band D Council tax	114.68	111.81	111.81	111.81	111.81
55	<b>Cumulative use of reserves (total row 51)</b>	<b>(129)</b>	<b>1,483</b>	<b>4,225</b>	<b>7,892</b>	<b>12,403</b>

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